**Speech by Mr Choo Chiau Beng**

**Chief Executive Officer of Keppel Corporation and Chairman of Keppel land**

**at the Topping-Out Ceremony Tower 1a of reflections at Keppel bay**

**on Wednesday, 24 March 2010**

Good Morning,

Dr Lee Boon Yang, Chairman of Keppel Corporation,

Distinguished guests, ladies and gentlemen.

Today we commemorate another significant milestone for Keppel Bay.

Tower 1A, which will be topped-out by our Chairman Dr Lee Boon Yang shortly, is the first of six towers to be completed at Reflections at Keppel Bay.

Reflections at Keppel Bay, with its stunning design by master architect Daniel Libeskind, has become a Singapore icon which will further lend to the transformation of Singapore’s southern waterfront.

Itis Mr Libeskind’s first residential showpiece in Asia and we are very happy that he has specially flown in from New York to join us in our celebrations today.

Growing with Singapore, Keppel is privileged to create desirable live-work-play environments of enduring value for the community. At Keppel Bay, we have spared no effort in ensuring that this prime and valuable real estate is a world-class waterfront development.

In fact, beyond architectural excellence, Reflections at Keppel Bay is also ecologically responsible, having achieving the Green Mark Gold Award by the Building and Construction Authority in 2008.

As Singapore undergoes dramatic changes to position itself as an international hub attracting multi-national companies and world citizens, demand for quality residences will grow in tandem. The positive economic sentiments, improved job market and the buzz generated by the two integrated resorts have also contributed to the return of buying interest in the residential market.

In addition, there is a worldwide trend favouring waterfront living where homeowners are seeking a lifestyle, prestige and other value propositions associated with a coveted address. This is where Keppel Bay, now with our iconic Reflections at Keppel Bay, meets the taste and demand of these discerning home buyers.

We have been encouraged by the positive response to Reflections at Keppel Bay as some 98% of 700 launched units have been sold. Our latest collection of homes was launched just a few days ago, following strong interest from homeowners seeking waterfront properties which are of limited supply in Singapore.

Many of us with roots in Keppel Shipyard here share in the pride and excitement of witnessing Keppel Bay take shape and grow into a Singapore landmark. I would like to take this opportunity to thank all of you for your commitment and contribution to transforming our vision for Keppel Bay into reality.

Thank you.